

## General Assembly

## **Amendment**

January Session, 2001

LCO No. 7654

Offered by:

REP. CARUSO, 126<sup>th</sup> Dist. REP. O'ROURKE, 32<sup>nd</sup> Dist. REP. URBAN, 43<sup>rd</sup> Dist.

REP. TERCYAK, 26th Dist.

REP. MEGNA, 97th Dist.

REP. GIANNAROS, 21st Dist.

SEN. WILLIAMS, 29th Dist.

SEN. PETERS, 20th Dist.

To: Subst. House Bill No. 6365

File No. 398

Cal. No. 298

(As Amended by House Amendment Schedule "A")

## "AN ACT CONCERNING CLEAN AIR STANDARDS FOR CERTAIN POWER PLANTS."

- 1 Strike section 8 in its entirety and insert the following in lieu thereof:
- 2 "Sec. 8. Subsection (c) of section 16-245n of the general statutes is
- 3 repealed and the following is substituted in lieu thereof:
- 4 (c) There is hereby created a Renewable Energy Investment Fund
- 5 which shall be administered by Connecticut Innovations, Incorporated.
- 6 The fund may receive any amount required by law to be deposited
- 7 into the fund and may receive any federal funds as may become
- 8 available to the state for renewable energy investments. Connecticut
- 9 Innovations, Incorporated, [may] <u>shall</u> use any amount in said fund for 10 expenditures which promote investment in renewable energy sources
- in accordance with a comprehensive plan developed by it to foster the

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12 growth, development and commercialization of renewable energy 13 sources, related enterprises and stimulate demand for renewable 14 energy and deployment of renewable energy sources which serve end 15 use customers in this state. Such expenditures may include, but not be 16 limited to, grants, direct or equity investments, contracts or other 17 actions which support research, development, manufacture, 18 commercialization, deployment and installation of renewable energy 19 technologies, and actions which expand the expertise of individuals, 20 businesses and lending institutions with regard to renewable energy 21 technologies."